

**MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS
OF THE EL PASO LEADERSHIP ACADEMY**

August 22, 2019

The regular meeting of the Board of Directors (the "**Board**") of the El Paso Leadership Academy, a Texas non-profit corporation (the "**Company**"), was held on August 22, 2019 at the El Paso Leadership Academy, 1918 Texas Avenue, El Paso, Texas 79901 at 12:00 pm. Matt Kerr, President of the Board, acted as its chairman and presided over the meeting, and Allan Lindstrom, Secretary, recorded the minutes of the meeting.

First Item of Business: Call to Order and Quorum. The Chairman called the meeting to order at 12:16 pm, and it was determined that a quorum, consisting of the majority of directors of the Company, was present and ready for the transaction of business. The following directors were present: Rida Asfahani, Matt Kerr, Allan Lindstrom, and Alexandria Serra. Scott Adkins participated via conference call.

Staff in Attendance: Emily Levario and Omar Yamar

Others in Attendance: None

Second Item of Business – Approval of Minutes. Approval of the Board's Minutes from the May 22, 2019 meeting was considered. Scott Adkins made a motion to approve the Minutes. Alexandria Serra seconded the motion. Following a vote by the Board, the Minutes from the aforementioned meeting were approved unanimously.

Third Item of Business – EPLA Open Forum. No persons were present.

Fourth Item of Business – Finance.

Finance. Emily Levario, CFO, presented the Financial Report which included the May, June and July Check Registers, Bi-Monthly Financial Report, and Competitive Grants and Donations Report. Information presented by Ms. Levario included a reported cash flow of 61 days, and an end-of-year enrollment of 201 students with a 95.58 attendance rate.

Consent Agenda – Allan Lindstrom moved approval of the Finance Consent Agenda which included the 2019-2020 District Health Contribution, the SEC Engagement Letter for the 2018-2019 Fiscal Audit, and the 2019-2020 Employee Handbook. Alexandria Serra seconded the motion. The motion was unanimously approved by the Board.

Final 2018-2019 Budget Amendment – A final 2018-2019 budget amendment was presented by Ms. Levario. The proposed amendment included an adjustment decreasing General Fund revenue by \$5,985 and a decrease in General Fund expenditures of \$61,886. A motion to approve the 2018-2019 final budget amendment was made by Scott Adkins and seconded by

Rida Asfahani. The motion was approved unanimously.

CEO Travel Budget. Omar Yanar, CEO, explained the proposed \$10,823 CEO Travel Budget for 2019-20. Scott Adkins moved to approve the budget and Alexandria Serra seconded the motion. The motion was approved unanimously.

CEO/Superintendent Contract. The CEO/Superintendent contract was presented and approved with an increase in salary from \$130,000 to \$140,000. Rida Asfahani moved and Alexandria Serra seconded the motion which was approved unanimously.

Approval of 2019-2020 Budget for State Fund 420 and Child Nutrition Fund 240. Emily Levario identified key budget income expectations and expense decisions for discussion and input by the Board. Two budget funds 420 (State Fund) and 240 (Child Nutrition Fund) were presented for approval. Rida Asfahani moved and Alexandria Serra seconded the motion to approve the two budget funds. The motion was approved unanimously. The Fund 420 budget was increased by \$3,500 and was adopted at \$2,085,690. The increase was needed to balance the budget following the CEO pay increase. Fund 240 was adopted at \$175,797.

Fifth Item of Business – CEO Report.

Omar Yanar presented detailed information on EPLA student achievement and the most recent school accountability ratings. Student recruitment plans for the 2020-2021 school year were discussed. Expansion and criteria for recruiting EPLA Board members was also discussed.

Board Member Alexandria Serra left at 1:24 pm. Board business continued since a quorum of members was still present.

Sixth Item of Business – Other

Consent Agenda. Allan Lindstrom moved approval of the consent agenda which contained approval of the 2019-2020 School Handbook and approval of 2019-2020 District/Campus Improvement Plan. Rida Asfahani seconded the motion which was approved unanimously.

Adjournment and Next Meeting. Allan Lindstrom moved and Rida Asfahani seconded the motion for adjournment which was passed unanimously by the Board. The Board adjourned at 1:32 pm.

The next meeting of the Board of Directors of the Company will be on October 23, 2019 at 12 pm at the El Paso Leadership Academy, 918 Texas Avenue, El Paso, Texas.


Allan Lindstrom, Secretary